

Using White Label Payments to Control the Customer Experience

BACKGROUND

SRS Pharmacy Systems provides integrated management software that keeps community, hospital, clinic, and university pharmacies operating efficiently and profitably. Its company promise of “One System, One Vendor, One Call” is not just a tagline, it’s a promise to each and every customer to resolve issues for them.

Todd Hook, Director of Operations at SRS, shares his story of how SRS extended this customer promise to include the integrated payments experience.

DISJOINTED PAYMENT PROCESSES LED TO CHANGE

Todd Hook, SRS Pharmacy Solutions:

“For years SRS had worked with multiple providers to manage different aspects of the payment capabilities in our platform, ranging from merchant account set-up to security compliance to processing payments.

This multi-provider environment meant that our customers had to engage with different vendors for different phases of the payments process rather than dealing solely with SRS. Clearly, this was a gap in delivering on our “One System, One Vendor, One Call” promise. We realized we needed to simplify the process.

This change was of particular importance when we discovered a large percentage of our pharmacies were non-compliant with industry security standards. The vendor we were using to assist our customers with compliance had engaged in a ‘self-service’ approach. As a result, many of our customers failed to complete the process and were at risk of a breach. This was alarming and did not live up to our high standards of service. SRS needed to step in to resolve the technology gap.



[SRS partnered with Wind River because of] “its reputation for top notch service and support.”

SUCCESS SNAPSHOT



DILEMMA

The SRS customer promise of “One System, One Vendor, One Call” could not be completely fulfilled due to a fragmented payments process.



OBJECTIVES

Enable complete 360° fulfillment of the customer promise.

Ensure that customers experience a seamless and secure payment process.



STRATEGY

Develop a new, integrated payment solution that can be controlled in-house.

Wind River Approach:

Bring together multiple technologies to form a comprehensive, white label payments solution tailored specifically for the needs of SRS customers.



RESULTS

“The impact of controlling our customers’ payment process has been significant right out of the gate,” Todd said.

- ▶ Customer satisfaction increased.
- ▶ 100% compliance with industry standards for data security within the first three months.
- ▶ Additional revenue to support ongoing development of features and functionality.



SRS was in the process of a platform upgrade to enable the acceptance of EMV/Chip cards.

The timing was perfect to phase out our multi-provider environment and assume control of payment-related functions. Doing so would ensure an optimized and secure payments experience for all customers while closing the gap in fulfilling our One System, One Vendor, One Call promise for payment processing."

CREATING SRS PHARMACY PAYMENTS

Todd shared that:

"SRS partnered with Wind River Payments regarding this important initiative for two primary reasons:

1. Reputation for top notch service and support.
2. Solid compliment of technology partners to provide flexibility and customization, tailored to our customer's needs.

Wind River's first step was to deliver a white-label program to SRS for payment processing. This gave us greater control over their experience and their costs for processing.

Next, Wind River assembled a set of tools that would allow SRS to manage the rest of the process – from prospecting and sales to set-up and onboarding to security and support.

Drawing upon its network of technology partners, Wind River brought together the components we needed for our tailored solution.



These components included:



CLOUD-BASED CRM TOOL to manage the sales and set-up process

- ▶ Enter new customer leads
- ▶ Track customer through the sales cycle
- ▶ Manage merchant account applications



DATA SECURITY MANAGEMENT to simplify the process of complying with payment industry standards

- ▶ Reduce the complexity of the information required from customers
- ▶ Enabling full network scans on behalf of our customers to identify and correct any security vulnerabilities



CLIENT SUPPORT PLATFORM so we could provide complete customer support such as answering day-to-day questions and processing common maintenance requests.

With our new payments solution, SRS Pharmacy Payments, we have further differentiated SRS from other providers in the industry. The new solution allows us to completely deliver not only in the business of pharmacy, but in payment processing, and on our customer promise of *One System, One Vendor, One Call.*"

“*We value our partnership with Wind River ... it has been a complete win for everyone.*”

WIND RIVER WRAP-UP

Wind River appreciates Todd Hook sharing his SRS success story. We would love the opportunity to create a success story with your software company too. Give us call today and talk with one of our integrated payment experts.

Contact us today at 1-866-356-0837